SEC Form 4

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UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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obligations may continue. See
Instruction 1(b).

FORM 4

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person [*] THERO JOHN F		2. Issuer Name and Ticker or Trading Symbol AMARIN CORP PLC\UK [AMRN]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
										Director	10% C	-		
(Last) (First)	(Middle)		3. Date	of Earliest Transac	tion (M	onth/D	ay/Year)		- X	Officer (give title below)	Other below)	(specify		
C/O AMARIN PHARMA, INC.			02/25/	2021						President and CEO				
440 US HIGHWAY 22														
			4. If Amendment, Date of Original Filed (Month/Day/Year)						6. Indiv Line)	6. Individual or Joint/Group Filing (Check Applicable Line)				
(Street) BRIDGEWATER NJ	08807								X	Form filed by One	Reporting Perso	on		
								Form filed by More than One Reporting Person						
(City) (State)	(Zip)													
1	fable I - Noi	n-Deriva	tive S	ecurities Acq	uired,	Disp	oosed of, o	r Bene	eficially	Owned				
Date		2. Transac Date (Month/Da		2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)					Beneficially Owned Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
			Code V Amount (A) or Pri					Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)			

		Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)		(Instr. 4)
Ordinary Shares ⁽¹⁾	02/25/2021	M ⁽²⁾		390,696	A	(3)	3,272,445	D	
Ordinary Shares ⁽¹⁾	02/25/2021	F ⁽⁴⁾		153,739	D	\$7.3	3,118,706	D	
Ordinary Shares ⁽¹⁾	02/26/2021	M ⁽⁵⁾		6,736	A	(3)	3,125,442	D	
Ordinary Shares ⁽¹⁾	02/26/2021	M ⁽⁵⁾		6,736	A	(3)	3,132,178	D	
Ordinary Shares ⁽¹⁾	02/26/2021	M ⁽⁵⁾		13,472	A	(3)	3,145,650	D	
Ordinary Shares ⁽¹⁾	02/26/2021	F ⁽⁴⁾		10,604	D	\$6.74	3,135,046	D	
Ordinary Shares ⁽¹⁾	02/26/2021	M ⁽⁶⁾		59,367	A	(3)	3,194,413	D	
Ordinary Shares ⁽¹⁾	02/26/2021	F ⁽⁴⁾		23,361	D	\$6.74	3,171,052 ⁽⁷⁾	D	

	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		Deri Sec Acq or D of ([umber of vative urities uired (A) visposed D) (Instr. and 5)	6. Date Exerc Expiration Da (Month/Day/\	ate	7. Title an of Securit Underlyin Derivative (Instr. 3 an	ies g e Security	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v	(A)	(D)	Date Exercisable			Amount or Number of Shares		Transaction(s) (Instr. 4)		
Restricted Stock Units ⁽⁸⁾	\$0.00	02/25/2021		М			390,696	(2)	(3)	Ordinary Shares ⁽¹⁾	390,696	\$0.00	94,304	D	
Restricted Stock Units ⁽⁸⁾	\$0.00	02/26/2021		М			6,736	(5)	(3)	Ordinary Shares ⁽¹⁾	6,736	\$0.00	40,416	D	
Restricted Stock Units ⁽⁸⁾	\$0.00	02/26/2021		м			6,736	(5)	(3)	Ordinary Shares ⁽¹⁾	6,736	\$0.00	40,416	D	
Restricted Stock Units ⁽⁸⁾	\$0.00	02/26/2021		М			13,472	(5)	(3)	Ordinary Shares ⁽¹⁾	13,472	\$0.00	80,832	D	
Restricted Stock Units ⁽⁸⁾	\$0.00	02/26/2021		М			59,367	(6)	(3)	Ordinary Shares ⁽¹⁾	59,367	\$0.00	118,733	D	

Explanation of Responses:

1. The Ordinary Shares may be represented by American Depositary Shares, each of which currently represents one Ordinary Share.

2. As previously reported, on May 15 2017, the Reporting Person was granted 970,000 Restricted Stock Units ("RSUs") under the Amarin Corporation plc 2011 Stock Incentive Plan (the "Plan"). These RSUs consist of 3 tranches representing 25%, 25% and 50% of the total award. Each tranche vests ratably over 36 months beginning Sept. 30 2018 subject to achievement of certain prespecified performance criteria and continued service of the Reporting Person as provided in the RSU Award Agreement between the Issuer and Reporting Person. On Feb. 25 2021, pursuant to reporting of audited net total revenue for 2020 exceeding \$500 million, the performance criteria related to the 50% tranche was deemed achieved, resulting in the vesting of 390,696 RSUs (29 of 36 months' worth). The remaining RSUs in this tranche will continue to vest over 7 monthly installments, the first of which vested Feb. 26 2021. The performance criteria related to both 25% tranches were previously deemed achieved (see Footnote 5).

3. Not applicable.

4. Represents withholding by the Issuer of shares in respect of tax liability incident to the vesting of a security issued in accordance with Rule 16b-3, and not a market sale of securities.

5. As previously reported on February 27, 2020 and herewith in Footnote 2, on May 15, 2017, the Reporting Person was granted 970,000 RSUs under the Plan, of which the performance criteria related to two tranches representing 25% of the total award each was deemed achieved on February 25, 2020 pursuant to reporting of audited net product revenues for 2019 exceeding \$400 million and of which the performance criteria related to one tranche representing 50% of the total award was deemed achieved on February 25, 2021 pursuant to reporting of audited net product revenues for 2020 exceeding \$500 million. The tranches vest ratably over 36 months beginning September 30, 2018 subject to achievement of the performance criteria and continued service of the Reporting Person as provided in the RSU Award Agreement between the Issuer and Reporting Person. The thirtieth vesting event occurred on February 26, 2021.

6. On March 2, 2020, the Reporting Person was granted 178,100 RSUs under the Plan. These RSUs vest in three equal installments on each of February 28, 2021, February 28, 2022 and February 28, 2023. The first vesting event occurred on February 26, 2021.

7. Please see the section titled "Remarks" below for additional information.

8. Each RSU represents a contingent right to receive one Ordinary Share or cash in lieu thereof at the Issuer's discretion.

Remarks:

As of the date of this Form 4, the Reporting Person owns or holds the right to acquire an aggregate of 10,515,415 Ordinary Shares of the Issuer in the form of Ordinary Shares, stock options and RSUs outstanding under the Issuer's stock incentive plans, including but not limited to certain performance-based RSUs that are earned only if certain pre-defined operational milestones are achieved and, in certain cases, then vest only if the recipient remains with the company for an extended period of time.

<u>/s/ John F. Thero</u>

** Signature of Reporting Person

<u>03/01/2021</u> Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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